

ஓய்வு பணப்பலன் அரசாணை



ABSTRACT



Transport - Settlement of Terminal Benefits for to the Retired, Voluntary Retired and Deceased Employees of all State Transport Undertakings for the period from July 2023 to April 2024 - Sanction of Ways and Means Advance of Rs.1137,97,00,000/- Orders – Issued.

TRANSPORT (T1) DEPARTMENT

G.O. (Ms.) No.114

Dated: 18.08.2025

விசுவாசு, ஆவணி 02,
திருவள்ளூர் ஆண்டு, 2056.

Read:

1. G.O. (Ms.) No.34, Transport (T1) Department, dated: 03.03.2025.
2. G.O. (Ms.) No.69, Transport (T1) Department, dated: 27.05.2025.
3. From the Chairman's Office, Transport Department, Chennai, note dated: 06.03.2025.

ORDER:

In Government Order first read above, orders were issued sanctioning a sum of Rs.265.44 Crore as Ways and Means Advance towards settlement of terminal benefits due to the retired, voluntary retired and deceased employees of all State Transport Undertakings for the month of June 2023.

2. In Government Order second read above, orders were issued sanctioning a sum of Rs.40.2605 Crore as Ways and Means Advance towards settlement of partial terminal benefits (50% of CPS contribution) due to the retired, voluntary retired and deceased employees of all State Transport Undertakings under Contributory Pension Scheme (CPS) for the period from April 2024 to January 2025.

3. In the third read above, the Chairman's Office, Transport Department has requested the Government to provide financial assistance of Rs.2450.8375 Crore to settle the terminal benefits due to the Retired, Voluntary Retired and Deceased Employees of all State Transport Undertakings for the period from July 2023 to January 2025.

4. The Government, after careful examination have decided to sanction a sum of Rs.1137,97,00,000/- (One Thousand One Hundred Thirty Seven Crore Ninety Seven Lakhs only) as Ways and Means Advance to all State Transport Undertakings in order to settle terminal benefits for to the Retired, Voluntary Retired and Deceased Employees for the period from July 2023 to April 2024 as detailed below and issue orders accordingly.

(Rs. in Crore)

Sl. No.	State Transport Undertakings	Provident Fund	Gratuity (PF & CPS)	Surrender Leave Salary (PF & CPS)	Commutation	Total
1.	MTC	59.5455	64.844	12.4794	20.9399	157.81
2.	SETC	20.1437	21.3042	6.8829	6.0755	54.41
3.	VPM	50.4907	60.1046	20.2534	21.441	152.29
4.	SLM	36.5158	37.1741	13.0773	10.5802	97.35
5.	CBE	62.6368	60.6261	19.315	10.7169	153.29
6.	KUM	90.9498	90.4732	33.2431	20.9631	235.63
7.	MDU	52.9462	51.6665	21.2437	15.4067	141.26
8.	TNV	60.2485	56.3162	19.5848	9.781	145.93
Total		433.4770	442.5089	146.0796	115.9043	1137.97

5. The expenditure sanctioned in paragraph 4 above shall be debited to the following Heads of Account:-

Name of the State Transport Undertakings	Head of Account under which loan amount is debited
Metropolitan Transport Corporation (Chennai) Limited (For Rs.157,81,00,000/-)	"7055.00-Loans for Road Transport-190- Loans to Public Sector and Other Undertakings – State's Expenditure - AG Ways and Means Advance to Metropolitan Transport Corporation. (Chennai Division - II) 502 Outgo - 01 Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AG – 50201 (Outgo)
State Express Transport Corporation Tamil Nadu Limited (For Rs.54,41,00,000/-)	"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AF Ways and Means Advance to State Express Transport Corporation Tamil Nadu Limited, Chennai-2. 502 Outgo - 01 Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AF – 50201 (Outgo)
Tamil Nadu State Transport Corporation (Villupuram) Limited (For Rs.152,29,00,000/-)	"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings -State's Expenditure - AH Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Villupuram. 502 Outgo - 01 Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AH - 50201 (Outgo)

Name of the State Transport Undertakings	Head of Account under which loan amount is debited
Tamil Nadu State Transport Corporation (Salem) Limited (For Rs.97,35,00,000/-)	"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AL Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Salem. 502 Outgo - 01 Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AL - 50201 (Outgo)
Tamil Nadu State Transport Corporation (Coimbatore) Limited (For Rs.153,29,00,000/-)	"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AI Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Coimbatore. 502 Outgo - 01 Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AI - 50201 (Outgo)
Tamil Nadu State Transport Corporation (Kumbakonam) Limited (For Rs.235,63,00,000/-)	"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AJ Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Kumbakonam. 502 Outgo - 01 Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AJ - 50201 (Outgo)
Tamil Nadu State Transport Corporation (Madurai) Limited (For Rs.141,26,00,000/-)	"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AK Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Madurai. 502 Outgo - 01 Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AK - 50201 (Outgo)
Tamil Nadu State Transport Corporation (Tirunelveli) Limited (For Rs.145,93,00,000/-)	"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AE Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Tirunelveli. 502 Outgo - 01 Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AE - 50201 (Outgo)

6. The Ways and Means Advance sanctioned in paragraph 4 above shall not be paid in cash but contra credit into the Public Deposit Account of Tamil Nadu Transport Development Finance Corporation Limited, Chennai, as a lump sum under the following Head of Account:-

K. Deposits and advances (b) Deposits not Bearing Interest –
8443-00-Civil Deposits – 800 - Other Deposits – BB – Deposits of
Tamil Nadu Transport Development Finance Corporation Limited.
(TDFC) – 801 Receipts - 02 – Not Bearing Interest.

(IFHRMS DPC 8443 00 800 BB 80102) (Receipts)

7. Necessary additional funds of Rs.1137,97,00,000/- will be provided in Revised Estimate / Final Modified Appropriation 2025-2026. Pending provision of such funds, the Under Secretary to Government, Transport Department is authorized to draw and disburse the sanctioned amount in para 4 above. However, this expenditure shall be brought to the notice of the Legislative Assembly by **Specific Inclusion** in the Supplementary Estimates 2025-2026. The Under Secretary to Government, Transport Department is also directed to include the above expenditure while sending the Budget Proposal for Revised Estimate / Final Modified Appropriation 2025-2026 and also send necessary draft Explanatory notes for inclusion of the above expenditure in the Supplementary Estimate 2025-2026 to Government in Finance (Infra-I/BG-I) Department at an appropriate time without fail.

8. The details regarding repayment of Ways and Means Advance, interest, etc., are given in the annexure to this order.

9. The Under Secretary to Government (Transport), Transport Department, Chennai-9 is authorized to draw the amount by presenting necessary bill with reference to the amount sanctioned in paragraph 4 above, in favour of the Public Deposit Account of the Tamil Nadu Transport Development Finance Corporation Limited, indicating the Account Number **6184513279** and disburse the same to the Tamil Nadu Transport Development Finance Corporation Limited by remittance to the above Credit head of account.

10. The Managing Directors of all State Transport Undertakings are instructed to send the disbursement details to the Government within a week of time. Any deviation from the above instruction will be viewed seriously.

11. The Tamil Nadu Financial Code Volume-I, chapter - X – Loans and Advances, articles from 219 to 225 prescribes the procedures to be followed till the final recovery of the loan. The Under Secretary to Government, Transport Department should adhere to the said procedures. The Manual of Loans and Advances also contains the types of heads of department-wise loan, the Loan Register to be maintained by the respective department and the authority responsible for disbursement/ collection/ monitoring of collection, reconciliation of disbursements and recoveries and budgeting of Receipts and Outgo under the Loans and Advances. As per the above mentioned Code and Manual, the primary responsibility of monitoring and recovery of Loans and Ways and Means Advances sanctioned to the Loanee Institution by the Government solely rests with the Head of the Department/ Administrative Department that draws and disburses the Loans/ Ways and Means Advances.

12. This order issues with the concurrence of Finance Department vide its efile.No.1094/Infra-I/2025 dated: 18.08.2025 with Additional Sanction Ledger No. 2025081164 and Loan Sanction Ledger Nos.33 - 40 / 2025-26 Thirty three to Forty and IFHRMS Loan Request Nos.2470 to 2477.

(BY ORDER OF THE GOVERNOR)

SHUNCHONNGAM JATAK CHIRU
PRINICPAL SECRETARY TO GOVERNMENT.

To
The Managing Director,
Tamil Nadu Transport Development Finance Corporation Limited, Chennai-2.
The Managing Directors of all State Transport Undertakings.
The Accountant General, Chennai - 9/18.
The Pay and Accounts Officer, Chennai - 9.
The Pay and Accounts Officer, (North), Chennai - 1.
The Under Secretary to Government (Transport), Transport Department, Chennai-9.
The Transport (RW2) Department, Chennai-9.
The Special Officer, Chairman's Office, Transport Department, Chennai-9.

Copy to:-

The Hon'ble Chief Minister's Office, Chennai - 9.
The Special Personal Assistant to Hon'ble Minister (Finance and Environment & Climate Change), Chennai-9.
The Special Personal Assistant to Hon'ble Minister (Transport & Electricity), Chennai-9.
The Finance (BPE/ Infra-I/BG-I&II/W&M-I/L&A Cell) Department, Chennai-9.
The Private Secretary to Principal Secretary to Government, Transport Department, Chennai-9.
Stock file / Spare copies.

//FORWARDED BY ORDER//

N. Chandrababu Naidu
18/8/25
SECTION OFFICER

(G.O. (Ms.) No.114, Transport (T1) Department, dated: 18.08.2025)

ANNEXURE

**LOAN SANCTIONED BY
GOVERNMENT OF TAMIL NADU
LOAN SANCTIONED LEDGER No.33-40 / 2025 – 2026**

1	IFHRMS Loan Request No.	Loan Sanction Ledger No.	Name of Borrower
	2470	33 / 2025-2026	Metropolitan Transport Corporation (Chennai) Limited, Chennai-2.
	2471	34 / 2025-2026	State Express Transport Corporation Tamil Nadu Limited, Chennai-2.
	2472	35 / 2025-2026	Tamil Nadu State Transport Corporation (Villupuram) Limited, Villupuram.
	2473	36 / 2025-2026	Tamil Nadu State Transport Corporation (Salem) Limited, Salem.
	2474	37 / 2025-2026	Tamil Nadu State Transport Corporation (Coimbatore) Limited, Coimbatore.
	2475	38 / 2025-2026	Tamil Nadu State Transport Corporation (Kumbakonam) Limited, Kumbakonam.
	2476	39 / 2025-2026	Tamil Nadu State Transport Corporation (Madurai) Limited, Madurai.
	2477	40 / 2025-2026	Tamil Nadu State Transport Corporation (Tirunelveli) Limited, Tirunelveli.
2) H.O.D. Controlling the Borrower.			Transport Department, Secretariat.
3) Amount Sanctioned.			Rs.1137,97,00,000/- (One Thousand One Hundred Thirty Seven Crore Ninety Seven Lakhs only)
4) Sanction valid upto.			31.03.2026
5) Purpose of Loan.			Ways and Means Advance to State Transport Undertakings towards Settlement of Terminal Benefits due to the Retired, Voluntary Retired and Deceased Employees of all State Transport Undertakings for the period from July 2023 to April 2024
6) Payable in Cash or Adjustment.			PD Account - Adjustment
7) Demand No.48-01 Sub-Head, Detailed Head under which loan is sanctioned (Both Outgo and Receipt) (Rs.157,81,00,000/-)			"7055.00-Loans for Road Transport-190- Loans to Public Sector and Other Undertakings -- State's Expenditure - AG Ways and Means Advance to Metropolitan Transport Corporation. (Chennai Division – II) 502 Outgo - 01 Bearing Interest." 501 Receipts – 01 – Bearing Interest." IFHRMS DPC 7055 00 190 AG – 50201 (Outgo) DPC 7055 00 190 AG – 50101 (Receipts)

(Rs.54,41,00,000/-)	<p>"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AF Ways and Means Advance to State Express Transport Corporation Tamil Nadu Limited Chennai-2. 502 Outgo - 01 Bearing Interest." 501 Receipts - 01 - Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AF - 50201 (Outgo) DPC 7055 00 190 AF - 50101 (Receipts)</p>
(Rs.152,29,00,000/-)	<p>"7055.00 - Loans for Road Transport - 190 - Loans to Public Sector and Other Undertakings - State's Expenditure - AH Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Villupuram. 502 Outgo - 01 Bearing Interest." 501 Receipts - 01 - Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AH - 50201 (Outgo) DPC 7055 00 190 AH - 50101(Receipts)</p>
(Rs.97,35,00,000/-)	<p>"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AL Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Salem. 502 Outgo - 01 Bearing Interest." 501 Receipts - 01 - Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AL - 50201 (Outgo) DPC 7055 00 190 AL - 50101(Receipts)</p>
(Rs.153,29,00,000/-)	<p>"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AI Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Coimbatore. 502 Outgo - 01 Bearing Interest." 501 Receipts - 01 - Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AI - 50201 (Outgo) DPC 7055 00 190 AI - 50101 (Receipts)</p>
(Rs.235,63,00,000/-)	<p>"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AJ Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Kumbakonam. 502 Outgo - 01 Bearing Interest." 501 Receipts - 01 - Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AJ - 50201 (Outgo) DPC 7055 00 190 AJ - 50101 (Receipts)</p>

(Rs.141,26,00,000/-)	<p>"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AK Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Madurai. 502 Outgo - 01 Bearing Interest." 501 Receipts - 01 - Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AK - 50201 (Outgo) DPC 7055 00 190 AK - 50101 (Receipts)</p>
(Rs.145,93,00,000/-)	<p>"7055.00-Loans for Road Transport -190- Loans to Public Sector and Other Undertakings - State's Expenditure - AE Ways and Means Advance to Tamil Nadu State Transport Corporation Limited, Tirunelveli. 502 Outgo - 01 Bearing Interest." 501 Receipts - 01 - Bearing Interest." <u>IFHRMS</u> DPC 7055 00 190 AE - 50201 (Outgo) DPC 7055 00 190 AE - 50101 (Receipts)</p>
8) Repayment period.	Within the financial year 2025-2026.
9) Moratorium towards repayment if any.	NIL
10) Date on which Repayment is to commence.	Amortization schedule will be issued separately based on the date of drawal of loan. The HOD shall send a proposal to Government for issue of amortization schedule duly indicating the date of drawal of loan.
11) Mode of Re-payment.	Within the Financial Year 2025-2026
12) Interest.	
a. Normal Rate	12.80% per annum.
b. Penal Rate of Interest.	2.50% per annum.
c. Mode of Recovery of Interest.	Quarterly
13) The Head of Account to which Interest has to be credited.	<p>0049 - Interest Receipts - 04 Interest Receipts of State / Union Territory Governments - 190 - Interest from Public Sector and other Undertaking - AN - Ways and Means Advance to Statutory Corporations, Boards and Government Companies 225 - Interest - 11 - Public Sector Undertakings / Boards / Corporations IFHRMS (DP Code 0049 - 04 -190 - AN - 225-11)</p>

14) The Head of Account to which Penal Interest has to be credited.	0049 – Interest Receipts – 04 Interest Receipts of State / Union Territory Governments – 190 – Interest from Public Sector and other Undertaking – AN – Ways and Means Advance to Statutory Corporations, Boards and Government Companies 225 – Interest – 96 – Penal Interest IFHRMS (DP Code 0049 – 04 – 190 – AN – 225-96)
15) G.O. (Ms.) No. and date	G.O. (Ms.) No.114, Transport (T1) Department, dated: 18.08.2025.

SHUNCHONNGAM JATAK CHIRU
PRINICPAL SECRETARY TO GOVERNMENT.

//TRUE COPY//

N. *Pandey*
18/8/25
SECTION OFFICER